

## Message Text

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ACTION EB-07

INFO OCT-01 IO-13 ISO-00 AF-08 ARA-06 EA-07 EUR-12 NEA-10

AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-02

INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 ITC-01 TRSE-00 USIA-06 PRS-01

SP-02 FEAE-00 OMB-01 OIC-02 /133 W

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R 091130Z NOV 76

FM USMISSION GENEVA

TO SECSTATE WASHDC 3451

INFO AMEMBASSY PRETORIA

LIMITED OFFICIAL USE GENEVA 8872

E.O. 11652: N/A

TAGS: GATT, ETRD, SF

SUBJECT: GATT BALANCE OF PAYMENTS COMMITTEE: SOUTH AFRICA

REF: STATE 269879

1. GATT BOP COMMITTEE MET NOVEMBER 3 TO REVIEW IMPORT DEPOSIT SCHEME OF SOUTH AFRICA. IMF REPRESENTATIVE SAID THAT UNDER THE CIRCUMSTANCES IDS WARRANTED AS A SHORT-TERM MEASURE TO PREVENT FURTHER DETERIORATION IN BOP, BUT THAT IN VIEW OF CONTINUING LOSS OF RESERVES, INSTABILITY OF GOLD PRICE AND REDUCED CAPITAL INFLOW, SOUTH AFRICA MAY HAVE TO ADJUST CURRENT ACCOUNT POSITION MORE RAPIDLY AND MODIFY ECONOMIC POLICIES FURTHER THAN WAS THOUGHT NECESSARY EARLIER.

2. SOUTH AFRICAN REPRESENTATIVE WAS RELATIVELY MORE POSITIVE THAN IMF ABOUT FUTURE OUTLOOK; HE NOTED HAT PRESENT MEASURES INCLUDING IDS APPEAR TO BE WORKING AND THAT SOUTH AFRICA PLANS TO STICK TO PRESENT

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FINANCIAL PROGRAM AND DOES NOT EXPECT TO HAVE TO RESPOND

TO FURTHER MEASURES. NEVERTHELESS, SOUTH AFRICA  
REP COULD NOT REPEAT ASSURANCES GIVEN IMF IN JULY THAT  
SAG DEFINITELY WOULD ABOLISH IDS BY FEBRUARY, 1977  
ALTHOUGH HE SAID IT HOPED TO DO SO.

3. REPORT WILL BE CONSIDERED NOVEMBER 17; FULL REPORT  
ON MEETING WILL BE SENT AT THAT TIME. CATTO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** IMPORTS, BALANCE OF PAYMENTS, COMMITTEE MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** saccheem  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976GENEVA08872  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760417-0409  
**From:** GENEVA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761168/aaaacgln.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 269879  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** saccheem  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 MAY 2004 by woolflhd>; APPROVED <14 SEP 2004 by saccheem>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GATT BALANCE OF PAYMENTS COMMITTEE: SOUTH AFRICA  
**TAGS:** ETRD, SF, GATT  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006